

MAKARAND M. JOSHI & CO.

Company Secretaries

Ecstasy, 803/804, 8th Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080 (Ph) 022-21678100

Consolidated Report of Scrutinizer on Remote e-voting and voting at the Annual General Meeting (AGM)

To
Mr. Dhruv Lalit Mehta

The Chairman of 12th Annual General Meeting (AGM) of the Members of Foundation of Independent Financial Advisors (hereinafter the “Company”), held on Wednesday, 16th August, 2023 at 5:00 P.M at Indian Merchants Chamber, Kilachand Room, 2nd Floor, Churchgate, Mumbai- 400020, Maharashtra (“AGM Venue”).

Consolidated Scrutinizer’s Report on voting through remote e-voting and voting at the AGM venue in terms of provisions of the Companies Act, 2013 read with the rules issued there under and Secretarial Standard – 2.

- A. I, Kumudini Bhalerao, Partner of M/s. Makarand M. Joshi & Co., Company Secretaries, appointed as Scrutinizer in the meeting of Board of Directors of the Company held on Friday, 14th July, 2023, to conduct the following:
- (i) **Remote e-voting** process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
 - (ii) **Voting at the AGM** under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the 12th AGM held on Wednesday, 16th August, 2023.
- B. The Company had availed the remote e-voting facility provided by National Securities Depository Limited (‘NSDL’) for conducting the remote e-voting by the shareholders of the Company. The remote e-voting commenced on 12th August, 2023 at 09:00 A.M. (IST) and ends on 15th August, 2023 at 05:00 P.M. (IST) and the NSDL remote e-voting portal was blocked for voting thereafter.
- C. On the basis of the votes exercised by the shareholders of the Company through remote e-voting and voting at the AGM, I have issued this Scrutinizer’s Report dated 17th August, 2023.
- D. After closure of the voting at the AGM, the report on voting done at the AGM was generated and diligently scrutinized.

- E. The votes cast under the remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in employment of the Company and after the conclusion of the voting at the AGM the votes cast there under were counted.
- F. The report on poll done at the AGM was generated by Mr. Aditya Totla and Ms. Samiksha Patni (Authorized Representatives).

Date of AGM	16 th August, 2023
Total number of shareholders on record date (i.e., as on 9th August, 2023)	2,607
No. of shareholders present in the meeting either in person or through proxy	19
No. of shareholders attended the meeting through Video Conferencing:	Not Applicable

Resoluti on No	Resolution details	Mode of Voting	No. of votes polled	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
1	To consider and adopt the audited financial statement of the Company for the financial year ended 31 st March, 2023 including audited Balance sheet as at 31 st March, 2023, the statement of Income & Expenditure of the Company for the financial year ended as on that date together with the reports of the Auditors and Board of Directors thereon. (Ordinary Resolution)	E-Voting	5	5	0	100.00	0.00
		Poll	14	14	0	100.00	0.00
		Total	19	19	0	100.00	0.00
2	To re-appoint Mr. Muzhar Hussain Najmuddin Arif (DIN: 00095056), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)	E-Voting	5	5	0	100.00	0.00
		Poll	14	14	0	100.00	0.00
		Total	19	19	0	100.00	0.00
3	To re-appoint Mr. Yogesh Sharma (DIN: 00906979) who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)	E-Voting	5	5	0	100.00	0.00
		Poll	14	14	0	100.00	0.00
		Total	19	19	0	100.00	0.00

4	To re-appoint Mr. Dhruv Lalit Mehta (DIN: 02083226) who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)	E-Voting	5	5	0	100.00	0.00
		Poll	14	14	0	100.00	0.00
		Total	19	19	0	100.00	0.00
5	To re-appoint Ms. Roopa Venkatkrishnan (DIN: 05123463) who retires by rotation and being eligible, offers herself for re-appointment. (Ordinary Resolution)	E-Voting	5	5	0	100.00	0.00
		Poll	14	14	0	100.00	0.00
		Total	19	19	0	100.00	0.00

G. As requested by the management, I am submitting herewith a consolidated report on the results of remote e-voting together with the results of the voting at the AGM venue.

H. All the aforesaid resolutions were passed with the requisite majority.

Thanking you,
Yours faithfully,

**For Makarand M. Joshi & Co.,
Company Secretaries**

For Foundation of Independent Financial Advisors

**Kumudini Bhalerao
Partner
FCS: 6667
CP: 6690
PR: 640/2019
UDIN: F006667E000817642
Place: Mumbai
Date: 17th August, 2023**

**Mr. Dhruv Lalit Mehta
Chairman of the Meeting
DIN: 02083226**