

MAKARAND M. JOSHI & CO.

Company Secretaries

Ecstasy, 803/804, 8th Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080 (Ph) 022-21678100

FORM No. MGT-13

Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To

Mr. Dhruv Lalit Mehta

The Chairman of 12th Annual General Meeting (AGM) of the Members of Foundation of Independent Financial Advisors (hereinafter the "Company"), held on Wednesday, 16th August, 2023 at 5:00 P.M at Indian Merchants Chamber, Kilachand Room, 2nd Floor, Churchgate, Mumbai- 400020, Maharashtra ("AGM Venue").

Scrutinizer's Report for voting at the 12th AGM of the shareholders of Company, held on Wednesday, 16th August, 2023 at 5:00 P.M.

- A. I, Kumudini Bhalerao, Partner of M/s. Makarand M. Joshi & Co., Company Secretary, appointed as Scrutinizer for the purpose of the vote taken on the below mentioned resolutions, at the AGM of the shareholders of the Company, held on Wednesday, 16th August, 2023 at 5:00 P.M., submit our report as under:
- B. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling was locked on behalf of me by Mr. Aditya Totla (Authorized representative) with due identification marks placed on them.
- C. The locked ballot box was subsequently opened and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company. The votes were also scrutinized for eliminating duplicate voting i.e., on remote e-voting as well as on poll.
- D. The result of the Poll at the AGM is as under:

Resolution Item No. 1 - Ordinary Resolution

To consider and adopt the audited financial statement of the Company for the financial year ended 31st March, 2023 including audited Balance sheet as at 31st March, 2023, the statement of Income & Expenditure of the Company for the financial year ended as on that date together with the reports of the Auditors and Board of Directors thereon.

(a) Voted **in favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
14	14	100.00

(b) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

(c) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Resolution Item No. 2 - Ordinary Resolution

To re-appoint Mr. Muzhar Hussain Najmuddin Arif (DIN: 00095056), who retires by rotation and being eligible, offers himself for re-appointment.

(a) Voted in **favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
14	14	100.00

(b) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

(c) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Resolution Item No. 3 - Ordinary Resolution

To re-appoint Mr. Yogesh Sharma (DIN: 00906979) who retires by rotation and being eligible, offers himself for re-appointment.

(a) Voted in **favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
14	14	100.00

(b) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

(c) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Resolution Item No. 4 - Ordinary Resolution

To re-appoint Mr. Dhruv Lalit Mehta (DIN: 02083226) who retires by rotation and being eligible, offers himself for re-appointment.

(a) Voted in **favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
14	14	100.00

(b) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

(c) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Resolution Item No. 5 - Ordinary Resolution

To re-appoint Ms. Roopa Venkatkrishnan (DIN: 05123463) who retires by rotation and being eligible, offers herself for re-appointment.

(a) Voted in **favour** of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
14	14	100.00

(b) Voted **against** the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

(c) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

- E. List of members who voted "FOR" and "AGAINST" each resolution is enclosed.
- F. All the aforesaid resolutions were passed with requisite majority.
- G. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,
Yours faithfully,

**For Makarand M. Joshi & Co.,
Company Secretaries**

**For Foundation of Independent Financial
Advisors**

**Kumudini Bhalerao
Partner
FCS: 6667
CP: 6690
PR: 640/2019
UDIN: F006667E000817653
Place: Mumbai
Date: 17th August, 2023**

**Mr. Dhruv Lalit Mehta
Chairman of the Meeting
DIN: 02083226**