

MAKARAND M. JOSHI & CO.

Company Secretaries

Ecstasy, 803/804, 8th Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080 (Ph) 022-21678136

Consolidated Report of Scrutinizer on Remote e-voting and electronic voting at the Annual General Meeting

To
Mr. Dhruv Lalit Mehta

The Chairman of 9th Annual General Meeting (AGM) of the Members of **Foundation of Independent Financial Advisors (hereinafter the "Company")**, held on Friday, November 20, 2020 at 4:00 p.m. through video conferencing ("VC") /other audio-visual means (OVAM)

Consolidated Scrutinizer's Report on voting through Remote E-voting and electronic voting at the AGM in terms of provisions of the Companies Act, 2013 (herein after the "ACT") read with the Rules issued there under and Secretarial Standard - 2

- A. I, Kumudini Bhalerao, Partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries, appointed as Scrutinizer in the meeting of Board of Directors of the Company held on Friday, October 16, 2020 to conduct the following:
- (i) **Remote e-voting** process done by the members of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014; and
 - (ii) **Electronic Voting at the AGM** under the provisions of Section 109 of the Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 at the 9th AGM held on Friday, November 20, 2020 at 4:00 p.m.
- B. Pursuant to Section 101, 108 of the Act and Rule 20 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the Electronic copy of the Notice convening the 9th AGM of the Company along with the process of electronic voting at the AGM and the remote e-voting were sent to the members whose e-mail addresses are registered with the Company/Depository Participant(s) for communication purposes in compliance with MCA Circulars dated 5th May, 2020 read with circulars dated 8th April, 2020 and 13th April, 2020.
- C. The Company had appointed National Securities Depository Limited (NSDL) for conducting the Electronic voting by the members of the Company at the AGM. After the time fixed for closing of Electronic voting at AGM by the Chairman, voting was closed and votes cast were unblocked.
- D. The Company had availed the remote e-voting facility provided by NSDL for conducting the remote e-voting by the members of the company. The remote e-voting commenced from Monday, November 16, 2020 at 9:00 a.m. and ends on Thursday, November 19, 2020 at 5:00 p.m. and the NSDL remote e-voting platform was blocked for voting thereafter.

- E. On the basis of the votes exercised by the members of the Company by way of electronic voting at the AGM of the Company held on Friday, November 20, 2020, I have issued Scrutinizer's Report dated November 21, 2020
- F. On the basis of the votes exercised by the members of the Company through remote e-voting. I have issued separate Scrutinizer's Report dated November 21, 2020

Date of AGM	20 th November, 2020
Total number of members on record date (i.e. as on 13th November, 2020)	2700
No. of members present in the meeting either in person or through proxy	NA
No. of members attended the meeting through Video Conferencing	70

Resolution Number	Resolutions	No. of votes cast*	No. of votes in favour	No. of votes in against	% of votes in favour on votes cast	% of votes against on votes cast
1	To consider and adopt the audited financial statement of the company for the financial year ended 31 st March 2020 including audited Balance sheet as at 31 st March, 2020, the statement of Income and Expenditure of the Company for the year ended as on that date together with the reports of the Auditors and Board of Directors thereon.	9	9	0	100.00%	0.00%
2	To reappoint Statutory Auditors M/s. Bhansali & Shah Chartered Accountants, for a term of 5 years.	9	9	0	100.00%	0.00%
3	To reappoint Mr. Yogesh Sharma who retires by rotation and being eligible has offered himself for reappointment as a director of the company liable to retire by rotation.	9	9	0	100.00%	0.00%
4	To reappoint Mr. Yogendra Rajkumar Khanna who retires by rotation and being eligible has offered himself for reappointment as a director of the company liable to retire by rotation.	9	9	0	100.00%	0.00%

Resolution Number	Resolutions	No. of votes cast*	No. of votes in favour	No. of votes in against	% of votes in favour on votes cast	% of votes against on votes cast
5	To reappoint Mr. Sanjay Jiwandas Khatri who retires by rotation and being eligible has offered himself for reappointment as a director of the company liable to retire by rotation.	9	9	0	100.00%	0.00%
6	To reappoint Mr. Dhruv Lalit Mehta who retires by rotation and being eligible has offered himself for reappointment as a director of the company liable to retire by rotation.	9	9	0	100.00%	0.00%

*No. of votes cast does not include abstained votes.

Thanking you,
Yours faithfully,

For Makarand M. Joshi & Co.,
Practicing Company Secretaries

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Digitally signed by
KUMUDINI DINESH
BHALERAO
Date: 2020.11.21
17:59:48 +05'30'

Kumudini Bhalerao
Partner

CP No. 6690

Place: Mumbai

Date: 21/11/2020

For Foundation of Independent Financial Advisors



Mr. Dhruv Lalit Mehta
Chairman

DIN: 02083226

Place: Mumbai

Date: 21/11/2020