

MAKARAND M. JOSHI & CO.

Company Secretaries

Ecstasy, 803/804, 9th Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080 (T) 022- 21678100

FORM No. MGT-13 Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To
The Chairman,

Of 8th Annual General Meeting (AGM) of the Shareholders of **Foundation of Independent Financial Advisor** (having registered office at 16A, Nirmal Bhuvan, Nariman Point Mumbai 400021 and hereinafter referred as the "Company"), held on Wednesday, 28th August, 2019 at 3.30 P.M at Indian Merchants Chamber, Kilachand Room, 2nd Floor , Churchgate , Mumbai-400020.

Dear Sir,

I, Kumudini Bhalerao, Partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretary appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the AGM of the shareholders of the Company, Wednesday, 28th August, 2019 at 3.30 P.M at Indian Merchants Chamber, Kilachand Room, 2nd Floor , Churchgate , Mumbai-400020.

submit our report as under:

- A. After the time fixed for closing of the poll by the Chairman, 1 ballot box kept for polling was locked on behalf of me with due identification marks placed on them.
- B. The locked ballot box was subsequently opened and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company and the proxies lodged with the Company. The votes were also scrutinized for eliminating duplicate voting i.e. on remote e-voting as well as on poll.
- C. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and record for the same was maintained.
- D. The result of the Poll at the AGM is as under:



1. Resolution Item No. 1 - Ordinary Resolution:

To consider and adopt the audited financial statement of the Company for the financial year ended 31st March, 2019 including audited Balance sheet as at 31st March, 2019, the statement of Income & Expenditure of the Company for the financial year ended as on that date together with the reports of the Auditors and Board of Directors thereon:

(a) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
25	25	100.00

(b) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(c) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
3	3

2. Resolution Item No. 2 - Ordinary Resolution:

To re-appoint Mr. Mazhar Husain Najmuddin Arif who retires by rotation and being eligible has offered himself for reappointment as a Director of the Company liable to retire by rotation:

(a) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
26	26	96.30

(b) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	1	3.70



(c) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
1	1

3. Resolution Item No. 3 - Ordinary Resolution:

To re-appoint Mr. Gurprit sikh who retires by rotation and being eligible has offered himself for reappointment as a Director of the Company liable to retire by rotation :

a) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
24	24	92.30

b) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	2	7.70

c) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
2	2

4. Resolution Item No. 4 - Ordinary Resolution:

To re-appoint Ms. Sangeeta Sunil Jhaveri who retires by rotation and being eligible has offered himself for reappointment as a Director of the Company liable to retire by rotation:

a) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
27	27	100.00



b) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

c) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
1	1

5. Resolution Item No. 5 - Ordinary Resolution:

To re-appoint Ms. Roopa Venkatkrishnan who retires by rotation and being eligible has offered himself for reappointment as a Director of the Company liable to retire by rotation:

a) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
27	27	100.00

b) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00

c) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
1	1



6. Resolution Item No. 6 - Ordinary Resolution:

To Grant authority to board to decide on category of membership:

a) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
23	23	95.83

b) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	1	4.17

c) Invalid votes:



Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
4	4

E. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

F. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Yours faithfully,

For Makarand M. Joshi & Co.,
Practicing Company Secretaries

Kumudini Bhalerao
Partner
CP No. 6690
Place: Mumbai
Date: 31st August, 2019

For Foundation of
Independent Financial
Advisor



Chairman
Place: Mumbai
Date:-