



# Foundation of Independent Financial Advisors

January 2018

# What's New?

## ■ Monthly SIP Inflows

Monthly inflows into Mutual Funds through SIPs continue to show increasing trend, thereby reflecting shift of household savings into the financial markets. Association of Mutual Funds in India (AMFI) data shows that the MF industry had added about 9.26 lacs SIP accounts each month on an average during the FY 2017-18 (till Dec. 2017) with an average SIP size of about 3,300 per SIP account. During the month of Dec. 17, an amount of Rs. 6,222 crores has been invested through SIPs which is 57% higher than the amount of Rs. 3,973 crores collected in Dec. 16.

## ■ 1. Union Budget Highlights

**Here are some of the key highlights of Union Budget 2018:**

- \* No change in personal income tax slabs or basic exemption limit
- \* Increase in scope of Education Cess with the enhanced coverage of health along with the increase in rate from 3% to 4%
- \* Standard deduction to salaried taxpayers for an amount of Rs. 40,000. However, in lieu of this standard deduction, tax benefit in respect of transport allowance exemption (Rs. 1600 per month) and medical reimbursement (rs. 15,000 per year) stands withdrawn.
- \* Deduction in respect of interest on Fixed Deposits/ Recurring Deposits made by senior citizens upto Rs. 50,000 along with consequent exemption for TDS for senior citizens upto such an amount
- \* Reduction of Corporate Tax Rate to 25% for the companies with turnover up to Rs. 250 crore in the financial year 2016-17.
- \* Re-introduction of Long Term Capital Gains (LTCG) tax on sale of listed equity shares and equity oriented mutual funds at the concessional rate of 10% without indexation benefit. However, the tax will be applicable from financial year 2018-19 only for gains above Rs. 1 lakh in a year. Further, any gains on the existing investments till 31st January 2018 will continue to stay exempt from income tax.
- \* Equity oriented mutual funds to pay an additional income tax at the rate of 10% on the distribution of dividend.
- \* Department of Investment and Public Asset Management (DIPAM) to launch more ETF offers including debt ETF during the year 2018-19 after an encouraging response to Bharat-22 ETF by all categories of investors.
- \* Three public sector general insurance companies - National Insurance Company Ltd., United India Assurance Company Limited and Oriental India Insurance Company Limited to be merged into a single insurance entity and subsequently listed.
- \* Govt. to take reform measures with respect to stamp duty regime on financial securities transactions in consultation with the States and make necessary amendments the Indian Stamp Act to reduce costs for the entities issuing debt securities.
- \* E-assessment proceedings to be rolled out across the country where the assessment will be done in electronic mode leading to greater efficiency and transparency.

# FIFA Welcomes New Members:

M TYPE	MEM. NO.	TYPE	NAME OF ORGANISATION / IFA	NAME OF MEMBER	LOCATION
General	01427	N.Indv	Arunoday Investment Services	Aditya Arun Chandekar	Ahmednagar
General	01428	N.Indv	Mohta onsultancy	Prakash Kantilal Mohta	Mumbai
General	01429	N.Indv	Clairvoyant Capital Services	Shweta Narayan	Mumbai
General	01430	Indv	Rajat Bhargava	Rajat Bhargava	Gurgaon
General	01431	N.Indv	Coolbrain Consultants Pvt.Ltd.	Rupender Pal Singh	Kolkatta
General		N.Indv	Sarbdeep Kaur	Sarbdeep Kaur	Kolkatta
General	01432	N.Indv	Magnum Finvest Services	Saurabh Jain	Kolkatta
General	01433	N.Indv	Gupta Capital Investment Center	Sanjeev Gupta	New Delhi
General			Gupta Capital Investment Center	Parveen Gupta	New Delhi
General	01434	N.Indv	Gaining Ground Investment Sevices Pvt.Ltd.	Kshitija	Bangalore
General	01435	N.Indv	Sunder Investment Consulants	Soundra Raja	Bangalore
General	01436	Indv	Laxmikant Raghunath Desai	Laxmikant Raghunath Desai	Pune
General	01437	N.Indv	Anil Tulsiramji Butle	Anil Tulsiramji Butle	Pune
General	01438	Indv	Aniruddha Kishor Joshi	Aniruddha Kishor Joshi	Pune
General	01439	N.Indv	Sunil Trimbakrao Godale HUF	Sunil Trimbakrao Godale	Pune
General	01440	Indv	Tejas Sanjay Kajarekar	Tejas Sanjay Kajarekar	Pune
General	01441	Indv	Shantanu Laxmikant Patki	Shantanu Laxmikant Patki	Pune
General	01442	Indv	Ajay Bhaskar Dabade	Ajay Bhaskar Dabade	Pune
General	01443	Indv	Satyajit Murlidhar Nigade	Satyajit Murlidhar Nigade	Pune
General	01444	N.Indv	Shubaan Investments Pvt.Ltd.	Yashwant Dattatray Zanjage	Pune
General	01445	N.Indv	Atharva Investments	Mahesh Ganesh Deshpande	Pune
General	01446	N.Indv	Dhanashree Consultants	Amit Mehta	Pune
General	01447	Indv	Anirudha Shrinivas Karmarkar	Anirudha Shrinivas Karmarkar	Pune
General	01448	Indv	Aniruddha Subhash Khandekar	Aniruddha Subhash Khandekar	Pune
General	01449	Indv	Sanjay Murlidhar Khanwelkar	Sanjay Murlidhar Khanwelkar	Pune
General	01450	N.Indv	Investment World	Ishwar Bansilal Bhatwara	Pune

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General	01451	N.Indv	Creative Investment Services	Praful Narayan Deshpande	Pune
General	01452	N.Indv	Sarthak Investment	Santosh Eknath Pardeshi	Pune
General	01453	Indv	Dilip Eknath Shirude	Dilip Eknath Shirude	Pune
General	01454	N.Indv	Intoto Wealth	Nisha Milind Muley	Pune
General	01455	N.Indv	Wealth Growth Services	Asutosh Vivek Dabake	Pune
General	01456	Indv	Sachin Shukla	Sachin Shukla	Patiala
General	01457	N.Indv	Bright Ideas Consulting	Raghupreet Singh Kanwar	Chandigarh
General	01458	N.Indv	Vikson Securities Pvt.Ltd.	Rohit Joshi	Chandigarh
				Vishal Sud	Chandigarh
General	01459	N.Indv	Pindersson Investment Management	Gaurav Vasishta	Chandigarh
General	01460	Indv	Chetan Gill	Chetan Gill	Chandigarh
General	01461	N.Indv	Sondhi Investments	Khushveer Sondhi	Ludhiana
General	01462	N.Indv	Sri Krishna Capital	Satyanarayan Yanmantram	Mylapore
General	01463	Indv	Shital Uttamchand Pardiwal	Shital Uttamchand Pardiwal	Aurangabad
General	01464	N.Indv	Acewealth Creators	Neeraj Arya	New Delhi
General	01465	N.Indv	Invesment Solutions	Ranjit Singh	Mandi
General	01466	Indv	Vivek Babulal Munot	Vivek Babulal Munot	Pune
General	01467	Indv	Shyam Sunder Gupta	Shyam Sunder Gupta	Chandigarh

## FIFA's Annual Event 2018

Date: 16th February, 2018

Timing: 10am-8pm

Venue: Taj Santacruz, Mumbai

# Event

On 17th January, 2018 Roopa addressed members of PIFFA during their AGM on

*“Building Excellence in your Business”*

which was well attended.



FIFA had a Knowledge Sharing Event with Mirae AMC on Friday, 19th January 2018. Mr. Neelesh Surana, CIO gave a talk on “Macro Trends in India” with an emphasis on the impact of GST.



On 20th January, 2018 Roopa Venkatkrishnan did a Knowledge sharing event of FIFA in Chandigarh which was very well attended.

We invite Members to solicit new Membership and invite viewers to register as Members. For details and registration forms, please visit FIFA Website: [www.fifaIndia.org](http://www.fifaIndia.org)

Your contribution towards this newsletter is solicited. Please share your views on events that you attend.

Mail to [response@fifaIndia.com](mailto:response@fifaIndia.com)

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