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FIFA June 2023

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Nimish Ashar

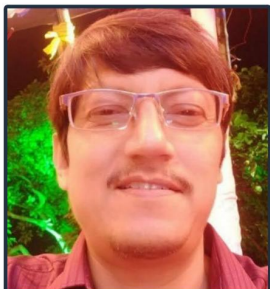
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R KATHIRIYA**

Dilipkumar R Kathiriya

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KIRIT NAGDA

ArthNivesh Financial Services

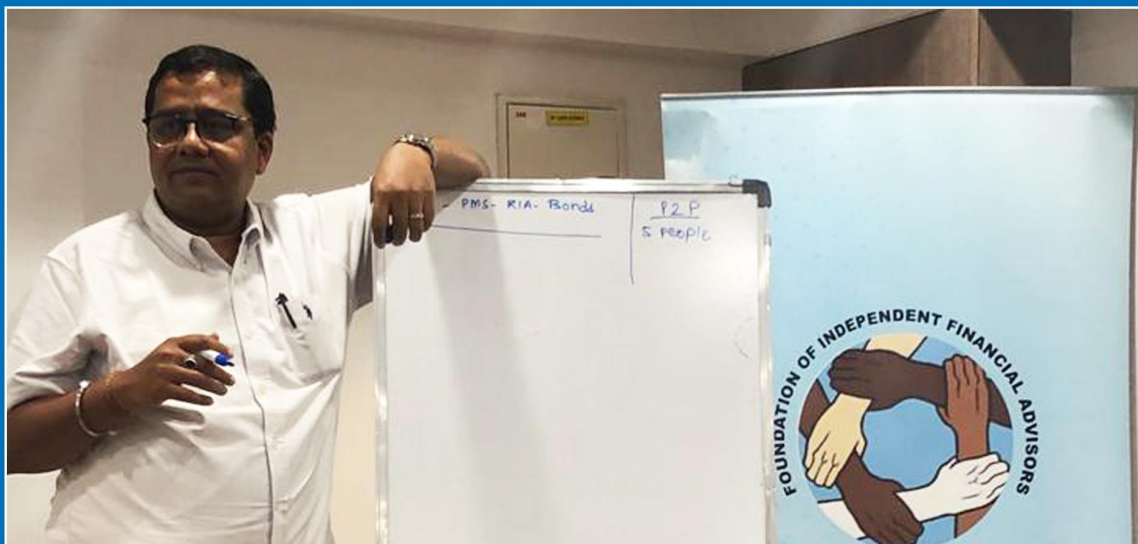
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FIFA June 2023

In conversation with
Mr. Amit Bivalkar



Saarthi Zaroori Hai®



On **7th June 2023**, FIFA Nagpur unit, had organised knowledge sharing session.

Mr. Amit Bivalkar was the speaker
for the session

Topic : **Future Challenges of IFA Business & Debt outlook.**

There were more than **40 IFAs** who attended the session

MF Bulletin: MF AUM reaches Rs.43 lakh crore, SIPs at Rs.15000 crore

MUTUAL FUND



Read on to know the key data points that shaped the MF industry in the month gone by.

Last month, the MF industry touched a new high in terms of AUM and gross monthly SIP Inflows.

While the average AUM stood at Rs. 42.95 lakh crore, the AUM was Rs. 43.20 lakh crore as on May 2023. Of the total AUM, 82% or Rs. 35.49 lakh crore is from T-30 locations and the balance 18% or Rs. 7.71 lakh crore in B-30 locations.

This gap between T-30 and B-30 cities narrowed in the case of folio count. 56% or 8.26 lakh are registered in T-30 cities and the balance 44% or 6.48 lakh crore are in B-30 cities.

Particulars	T-30		B-30		Total
	Rs./Number	%	Rs./Number	%	
Industry AUM (lakh crore)	35.49	82.15%	7.71	17.85%	43.20
Folio Count (crore)	8.26	56.04%	6.48	43.96%	14.74

SIPs

The MF industry received Rs. 14,749 crore in SIPs which is an all-time high number. As against the previous month (April 2023), the flows increased by Rs. 1,021 crores and the number of outstanding SIP accounts jumped by 10.51 lakh.

In terms of SIP accounts, equity schemes led by a wide margin and contributed the highest share of 84%. Hybrid and index funds followed next with a modest share of 6% and 3%, respectively.

Category	No of SIP Accounts	%
Growth/Equity	5,47,02,436	83.79%
Hybrid	39,10,963	5.99%
Index	21,59,634	3.31%
Income/Debt	15,38,631	2.36%
Others*	13,47,994	2.06%
Liquid/Overnight	10,00,500	1.53%
Solution	6,24,744	0.96%
Total	6,52,84,902	100%

* Comprise other than index funds & includes FoF-Domestic

Investor participation

Investor participation saw a rise as the total investor count increased from 3.79 crore as on April 2023 to 3.82 crore as on May 2023. 3.82 crore comprises 3.78 unique PAN and close to 4 lakh unique PEKRN (PAN Exempt Investor Category).

ARN registration/renewal

4,144 distributors joined the MF industry last month. These included 2,542 corporate employees, 1,505 individuals, 96 corporates and 1 new cadre registration.

In terms of renewals, 3178 distributors renewed their ARN. Here individual renewals took the lead (1,705), followed by corporate employees (1,358), then corporates (113) and individual MFD employees (2).

WE ARE OPEN TO CONTRIBUTIONS FROM OUR VALUED MEMBERS!

The editor is open for interesting contributions from our members. It can range from IAP programme snapshots or pictures/snippets of fun events conducted for investors, to fun anecdotes as well as any valuable inputs you would like to share! Please write to nisreen@moneyworks.co.in to get featured in our next edition.

Our New Website www.fifaindia.org is **Live Now**
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